

Problem Set 12

Due Lecture 14 in class on paper

1. Rosen and Gayer Chapter 4, Question 11 (page 70)

2. Public Goods

Give an example of a good that has some public good aspects. Please give an example that we have not covered in class and is not in the textbook. Explain what elements of this good are public (in the sense of being a public good) and which are private.

3. Publicly Provided Goods

Give an example of a publicly provided private good, explaining why this good satisfies the definition.