

Microeconomics for Public Policy I
Fall 2019

Problem Set 7

Due Lecture 8 in class on paper

1. GLS Chapter 6, Question 3
2. GLS Chapter 6, Question 5
3. GLS Chapter 6, Question 11
4. Returns to Scale

Do you think the production of MPPs exhibits constant, increasing or decreasing returns to scale? Explain your answer succinctly.