Microeconomics for Public Policy I Fall 2020

Lecture 12 Problems

1. GLS Chapter 9, Question 2

2. GLS Chapter 9, Question 14 (Second edition: Q16)

- 3. GLS Chapter 9, Question 17 (Second edition: Q17)
- 4. Monopolies and the Long Run

Use a few paragraphs to describe an industry that used to have market power and that now does not; explain why.