

Problem Set 10

On what and how to submit

- For this and all future problem sets, questions are from the “Problems” section of the questions at the end of the chapter.
 - Due before Lecture 11 to your Box folder
 - Name the file “ps10_[lastname].[extension]”. For example, my file would be “ps10_brooks.pdf”.
 - You do not need to type your submission. Any **legible** submission is ok. For example, you can write the problem set with hand-drawn graphs, take a picture, and submit the picture.
1. GLS Chapter 9, Question 9. Hint: find the demand curve using the points on the graph.
 2. GLS Chapter 9, Question 15. Hint: Harley-Davidson is a firm with market power.
 3. GLS Chapter 9, Question 17
 4. Monopolies and the Long Run

Use a few paragraphs to describe an industry that used to have market power and that now does not; explain why.