

Problem Set 10

On what and how to submit

- For this and all future problem sets, questions are from the “Problems” section of the questions at the end of the chapter.
- Due before Lecture 12.
- Name the file “ps10_[lastname].pdf”. For example, my file would be “ps10_brooks.pdf”.
- Turn in via this [google survey](#).
- Make sure your name is at the top of the submission.
- You do not need to type your submission. Any **legible** submission in pdf format is ok. For example, you can write the problem set with hand-drawn graphs, take a picture, make a pdf, and submit the pdf.

1. GLS Chapter 8, Question 3

2. GLS Chapter 8, Question 11

3. Economies of scale or scope

- (a) Name some activity in your life that benefits from economies of scale. Explain why, referring to the definition of economies of scale.
- (b) Describe an invention that has increased economies of scale or scope. Explain why this is true, using the definition of economies of scale.