

Problem Set 11

On what and how to submit

- For this and all future problem sets, questions are from the “Problems” section of the questions at the end of the chapter.
- Due before Lecture 13.
- Name the file “ps11_[lastname].pdf”. For example, my file would be “ps11_brooks.pdf”.
- Turn in via this [google survey](#).
- Make sure your name is at the top of the submission.
- You do not need to type your submission. Any **legible** submission in pdf format is ok. For example, you can write the problem set with hand-drawn graphs, take a picture, make a pdf, and submit the pdf.

1. GLS Chapter 8, Question 15
2. GLS Chapter 8, Question 19
3. Entry Over the Long Run

Use a few paragraphs to describe an industry that made positive economic profits over the short (or medium) run and where those profits were destroyed by entry. Alternatively, you can name a modern industry that you think is currently earning positive economic profits, and where entry is likely.