

Problem Set 12

On what and how to submit

- For this and all future problem sets, questions are from the “Problems” section of the questions at the end of the chapter.
- Due before Lecture 14.
- Name the file “ps12_[lastname].pdf”. For example, my file would be “ps12_brooks.pdf”.
- Turn in via this [google survey](#).
- Make sure your name is at the top of the submission.
- You do not need to type your submission. Any **legible** submission in pdf format is ok. For example, you can write the problem set with hand-drawn graphs, take a picture, make a pdf, and submit the pdf.

1. Barriers to Entry

Name a firm or industry that has a barrier to entry. In class, we discussed large categories of barriers to entry. Under which category does your barrier fall? Explain why. Cite a news article or other source that led you to this conclusion.

2. GLS Chapter 9, Question 9. Hint: find the demand curve using the points on the graph.
3. GLS Chapter 9, Question 15. Hint: Harley-Davidson is a firm with market power.