Microeconomics for Public Policy I
Fall 2026

Problem Set 11

On what and how to submit

- For this and all future problem sets, questions are from the "Problems" section of the questions at the end of the chapter.
- Due before Lecture 13 to Blackboard. See assignment turn-in on course home page.
- Submit a pdf file
- Name the file "ps11_[lastname].pdf". For example, my file would be "ps11_brooks.pdf".
- In addition, write your name at the top of the problem set.
- You do not need to type your submission. Any **legible** submission is ok. For example, you can write the problem set with hand-drawn graphs, take a picture, and submit the picture as a pdf.

1. GLS Chapter 9, Question 9. Hint: find the demand curve using the points on the graph.

2. GLS Chapter 9, Question 15. Hint: Harley-Davidson is a firm with market power.

3. Monopolies and the Long Run

Use a few paragraphs to describe an industry that used to have market power and that now does not; explain why.