

Sec. 50-215. - Maximum annual tax; annual adjustment.

- (a) Effective August 1, 1996, the total taxes imposed by this article upon any one service user upon the use of telephone, electricity, gas and water during any one fiscal year, which year shall commence August 1 and shall terminate July 31 of the subsequent year, shall not exceed the amount indicated in the city's utility users' tax schedule available through the city's revenue division and available on the city's website.
- (b) The maximum annual tax set forth in subsection (a) of this section shall be adjusted by the city treasurer effective August 1, 1993, and annually thereafter by either a resolution or an ordinance, effective August 1 of each succeeding year, in a percentage amount equal to the change in the Consumer Price Index during the 12-month period for the Metropolitan Los Angeles-Anaheim-Riverside Area or other succeeding index, as published by the United States Bureau of Labor Statistics.

(Code 1959, § 9-223a; Ord. No. 2295, § 1 (part); Ord. No. 2382, § 1; Ord. No. 2777, § 1 (part); Ord. No. 3278, § 1 (part); Ord. No. 3440, § 1 (part); Ord. No. 3517, § 5; Ord. No. 3601, § 1 (part); Ord. No. 3678, § 1; amended during 6/94 supplement; amended during 6/95 supplement; amended during 6/96 supplement; Ord. No. 4202, § 2, 5-18-2015)