

Section 5.07. - Tax Levy.

The Council, on the basis of the budget as finally adopted, shall certify by adopting an appropriate resolution a single City of Omaha tax levy for the ensuing fiscal year, which single tax levy shall be sufficient so that total year end fund balances are greater than or equal to zero. The single City of Omaha tax levy certified in any year shall not exceed \$.6125 per \$100 of actual taxable value plus whatever tax levy is necessary to provide for principal and interest payments on the indebtedness of the city, and for the administrative expenses incurred in issuing and maintaining bonds, and for the satisfaction of judgments and litigation expenses in connection therewith.

(Adopted by special election 5-15-84; Ord. No. 40092, § 1, 8-19-14, ref. of 11-4-14)