

City Tax Limit

SECTION 8.7.

- (a) The aggregate amount which the City may raise by general tax upon real and personal property for general city operations shall not, in any one year, exceed three-fourths of one percent of the assessed value of all the taxable real and personal property in the City, except as otherwise permitted by law or by this charter. In any calendar year in which the Uniform City Income Tax Ordinance is in effect on the day when the budget is adopted, the City may not levy any part of the three-fourths of one percent property tax previously mentioned but may still levy such other general tax upon real and personal property as is otherwise permitted by law or by another subsection of this charter. *(Amended by election of Nov. 3, 1969.)*
- (b) The amount so determined may be increased beyond the foregoing limit for one year periods by a majority vote of the electors voting thereon at an election at which such proposition is submitted by the Council. Such increase shall be limited to an amount which will not cause the total amount authorized by this section to exceed one percent of the assessed value of all the taxable real and personal property in the City for the year in which such increase shall be authorized.
- (c) The tax limitation herein fixed shall be subject to the provisions of law relative to the assessment and levy of taxes for the payment of principal and interest for bonds or other evidences of indebtedness issued by the City.

Failure of Council to Adopt Budget

SECTION 8.8. Should the Council fail to adopt a budget for the next fiscal year at or before the second meeting of the Council in May, the budget proposal as recommended to the Council by the City Administrator, shall be deemed to have been finally adopted by the Council and, without further action by the Council, shall constitute an appropriation of the money needed for municipal purposes during the next fiscal year. It shall be deemed due and legal authority for a levy of the amount necessary to be raised by taxes upon real and personal property subject to the provisions of Section 8.7 of this chapter. If any budget adopted in this manner requires an amount to be raised by taxes upon property in excess of the limitation provided in Section 8.7 hereof, the budget and appropriations and each item thereof shall be adjusted by the City Administrator to conform to such limitation.